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NEWS RELEASE

FOR IMMEDIATE RELEASE

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RENEGY HOLDINGS ANNOUNCES DATE FOR ANNUAL MEETING OF STOCKHOLDERS

TEMPE, Ariz. (September 2, 2008) – Renegy Holdings, Inc. (Renegy) (NASDAQ: RNGY), a renewable energy company focused on acquiring, developing and operating a growing portfolio of biomass power generation facilities, announced today that it will hold its 2008 Annual Meeting of Stockholders on Thursday, September 25, 2008 at its principal executive offices in Tempe, Arizona.

The time and location of Renegy's Annual Meeting are as follows:

Date: Thursday, September 25, 2008
Time: 10:00 a.m. local time
Venue: Renegy Holdings, Inc.
60 E. Rio Salado Parkway, Suite 1012
Tempe, Arizona 85281

Stockholders of record of Renegy as of the close of business on Friday, August 1, 2008 will be entitled to receive notice of the Annual Meeting and to vote on the following three items of business:

1. To elect one Class I Director of the Company to serve a three-year term,
2. To approve the amended and restated 2007 Equity Incentive Plan, and
3. To transact such other business as may properly come before the Annual Meeting or any postponement(s) or adjournment(s) thereof.

The foregoing items of business are more fully described in Renegy's definitive Proxy Statement filed today with the Securities and Exchange Commission, which can be accessed via the Company's website at www.renegy.com. Renegy plans to complete the mailing of its proxy materials to all stockholders of record on or about September 8, 2008.

Renegy, based in Tempe, Arizona, is a renewable energy company focused on acquiring, developing and operating a growing portfolio of biomass power generation facilities. Renegy seeks to rapidly grow its renewable energy assets with the goal of becoming the leading independent power producer of biomass electricity in North America utilizing wood waste as a primary fuel source. Renegy's current biomass power generating assets include a 24 MW facility near Snowflake, Arizona that commenced commercial operations in June 2008, and an idle 13 MW biomass plant in Susanville, California. Renegy has also signed Letters of Intent for the acquisition of two additional biomass facilities – an operating 20 MW facility in Loyalton, California and an idle 18 MW facility in Ione, California. Renegy's other business activities include an established fuel aggregation and wood products division, which collects and transports forest thinnings and woody waste biomass fuel to its power plants, and which sells logs, lumber, shaved wood products and other high value wood by-products to provide additional value to its primary business operations. Find Renegy on the Worldwide Web at www.renegy.com.

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