

60 E. Rio Salado Parkway, Suite 1012  
Tempe, AZ 85281

T: 480-556-5555  
F: 480-556-5500  
www.renegy.com



## NEWS RELEASE

### **FOR IMMEDIATE RELEASE**

**CONTACT:** Megan Meloni  
Investor Relations  
(650) 631-2847

### **RENEGY CONSOLIDATES CORPORATE HEADQUARTERS IN NEW LOCATION**

TEMPE, Ariz. (June 16, 2008) – Renegy Holdings, Inc. (Renegy) (NASDAQ: RNGY), a renewable energy company focused on acquiring, developing and operating a growing portfolio of biomass power generation facilities, announced today that it has completed a consolidation of its corporate headquarters to one office facility in Tempe, Arizona. The relocation allows the Company's executive, administrative, business development, finance and accounting personnel to operate from one Arizona site. Previously, Renegy's corporate staff was located in two offices in Mesa and Tempe, Arizona.

Effective immediately, the new corporate headquarters of Renegy Holdings is 60 E. Rio Salado Parkway, Suite 1012, Tempe, Arizona 85281. The telephone and fax numbers remain (480) 556-5555 and (480) 556-5500, respectively.

### **About Renegy**

Renegy, based in Tempe, Arizona, is a renewable energy company focused on acquiring, developing and operating a growing portfolio of biomass power generation facilities. Renegy seeks to rapidly grow its renewable energy assets with the goal of becoming the leading independent power producer of biomass electricity in North America utilizing wood waste as a primary fuel source. Renegy's current biomass power generating assets include a 24 MW facility near Snowflake, Arizona that commenced commercial operations on June 10, 2008, and an idle 13 MW biomass plant in Susanville that the Company plans to refurbish and restart. Renegy also recently signed Letters of Intent for the acquisition of two additional biomass facilities – an operating 20 MW facility in Loyalton, California and an idle 18 MW facility in Ione, California. Renegy's other business activities include an established fuel aggregation and wood products division, which collects and transports forest thinnings and woody waste biomass fuel to its power plants, and which sells logs, lumber, shaved wood products and other high value wood by-products to provide additional value to its primary business operations. Find Renegy on the Worldwide Web at [www.renegy.com](http://www.renegy.com).

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